

**City/Town Financial
Reporting Form**

Cash Basis Of Accounting

City of Goodhue

Year Ending 12/31/2020

SECTION I : REVENUES

TAXES

| | | |
|----|--|--------------|
| 1 | Property Taxes (include Tax Forfeited Property) | \$529,606.89 |
| 2 | Tax Increments (TIF) | \$0.00 |
| 3 | Franchise Taxes - (fee from private sector only) e.g. Cable TV | \$0.00 |
| 4 | Local Sales Taxes | \$0.00 |
| 5 | Hotel/Motel Taxes | \$0.00 |
| 6 | Gambling Tax | \$0.00 |
| 7 | Gravel Tax | \$0.00 |
| 8 | Wheelage Tax | \$0.00 |
| 10 | Special Assessments (include delinquent charges) | \$25,017.16 |
| 11 | LICENSES AND PERMITS | \$16,433.21 |

INTERGOVERNMENTAL REVENUES

| | | |
|----|---|--------------|
| 12 | FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228) | \$0.00 |
| 14 | -Transportation | \$0.00 |
| 16 | -Emergency Management Aid | \$0.00 |
| 17 | -Other Federal Grants | \$87,771.00 |
| 18 | STATE-Local Government Aid (LGA) | \$301,734.00 |
| 20 | -Agricultural Market Value Credit | \$203.44 |
| 21 | -Taconite Homestead Credit | \$0.00 |
| 22 | -Taconite Aids | \$0.00 |
| 23 | -PERA Aid | \$0.00 |
| 24 | -Transportation/Highway User Tax/Gasoline Tax/Road Allotment | \$0.00 |
| 25 | -Disparity Reduction Aid (DRA) | \$0.00 |
| 26 | -Police and Fire Aid | \$0.00 |
| 27 | -Town Aid | \$0.00 |
| 30 | -Other State Grants and Aids (payments in lieu of taxes) | \$75,246.35 |
| 31 | COUNTY-Highways | \$0.00 |
| 32 | -Other County Grants | \$1,161.95 |
| 33 | LOCAL UNITS-IRRRB Grants | \$0.00 |
| 34 | -Other Local Unit Grants | \$0.00 |
| 35 | TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 34) | \$466,116.74 |

CHARGES FOR SERVICES

| | | |
|----|--|-------------|
| 36 | General Government (include auto registration, filing fees, city hall rent) | \$6,004.00 |
| 37 | Police and Fire Contracts | \$0.00 |
| 38 | Other Public Safety (include ambulance) | \$0.00 |
| 39 | Streets and Highways | \$0.00 |
| 40 | Garbage, Recycling and Other Refuse (enterprise fund accounting preferred) | \$0.00 |
| 41 | Libraries | \$0.00 |
| 42 | Parks and Recreation (include hall rent, community center, park dedication fees) | \$15,861.00 |

| | | | |
|----|---|----|-------------|
| 43 | Airports (include hangar rent) | 43 | \$0.00 |
| 44 | Transit | 44 | \$0.00 |
| 45 | Cemetery (include plot sales) | 45 | \$0.00 |
| 46 | Other Service Charges (include SAC, rents) | 46 | \$3,700.00 |
| 47 | TOTAL CHARGES FOR SERVICES (add lines 36 through 46) | 47 | \$25,565.00 |
| 48 | FINES AND FORFEITS (35000) | 48 | \$6,244.09 |
| 49 | ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000) | 49 | \$0.00 |

MISCELLANEOUS REVENUES

| | | | |
|----|---|----|----------------|
| 50 | Investment Earnings (checking, savings, interest and investments) | 50 | \$12,341.80 |
| 51 | All Other Revenue | 51 | \$49,867.28 |
| 52 | TOTAL REVENUES (should equal total on financial statement) | 52 | \$1,131,192.17 |

OTHER FINANCING SOURCES

| | | | |
|----|---|----|----------------|
| 53 | Investments Sold or matured (CDs, savings withdrawals, etc) | 53 | \$0.00 |
| 54 | Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts) | 54 | \$361,500.00 |
| 55 | -Other Long-Term Debt (Include capital leases) | 55 | \$0.00 |
| 56 | -Short-Term Debt | 56 | \$0.00 |
| 57 | Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets) | 57 | \$102,592.67 |
| 58 | Transfers from Enterprise Funds and Internal Service Funds | 58 | \$0.00 |
| 59 | Transfers from Governmental Funds | 59 | \$337,339.86 |
| 60 | TOTAL REVENUES AND OTHER FINANCING SOURCES | 60 | \$1,932,624.70 |

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

| | | | |
|---|---|---|--------------|
| 1 | Governing Board | 1 | \$22,347.34 |
| 2 | Administration and Finance (clerk/treasurer, deputy clerk, etc.) | 2 | \$47,126.86 |
| 3 | Other General Government (elections, assessing, audit, legal, etc.) | 3 | \$68,634.31 |
| 4 | General Government - Capital Outlay | 4 | \$105,273.53 |

PUBLIC SAFETY

| | | | |
|----|--|----|--------------|
| 5 | Police/Sheriff-Current Expenditures (include police relief, forfeiture fund) | 5 | \$248,692.44 |
| 6 | -Capital Outlay | 6 | \$0.00 |
| 7 | Corrections-Current Expenditures | 7 | \$0.00 |
| 8 | -Capital Outlay | 8 | \$0.00 |
| 9 | Ambulance-Current Expenditures (include rescue squad, 1st responders) | 9 | \$13,983.30 |
| 10 | -Capital Outlay | 10 | \$0.00 |
| 11 | Fire-Current Expenditures (include fire relief) | 11 | \$71,472.93 |
| 12 | -Capital Outlay | 12 | \$0.00 |
| 13 | Other Protection-Current Expenditures (include building inspection, flood control) | 13 | \$62,554.51 |
| 14 | -Capital Outlay | 14 | \$0.00 |

STREETS AND HIGHWAYS (Roads and Bridges)

| | | | |
|----|--|----|--------------|
| 16 | Street Maintenance and Storm Sewers (include street cleaning) | 16 | \$106,232.18 |
| 17 | Snow and Ice Removal | 17 | \$32,377.88 |
| 19 | Street Lighting | 19 | \$11,230.06 |
| 20 | Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers) | 20 | \$280,135.93 |
| 21 | Street - Other Capital Outlay (buildings and equipment) | 21 | \$111,144.95 |

SANITATION (EXCLUDE SEWER)

| | | | |
|----|---|----|--------|
| 22 | Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred) | 22 | \$0.00 |
| 23 | Other Sanitation - Current Expenditures (weed & pest control, recycling) | 23 | \$0.00 |
| 24 | Sanitation - Capital Outlay | 24 | \$0.00 |

HEALTH AND WELFARE

| | | | |
|----|----------------------|----|--------|
| 25 | Current Expenditures | 25 | \$0.00 |
| 26 | Capital Outlay | 26 | \$0.00 |

CULTURE AND RECREATION

| | | | |
|----|--|----|-------------|
| 33 | Libraries - Current Expenditures | 33 | \$0.00 |
| 34 | -Capital Outlay | 34 | \$0.00 |
| 35 | Parks and Recreation (include community center/hall, Cable TV) | 35 | \$25,236.68 |
| 36 | -Capital Outlay | 36 | \$0.00 |

HOUSING AND ECONOMIC DEVELOPMENT

| | | | |
|----|--|----|--------------|
| 37 | Housing and Urban Redevelopment - Current Expenditures | 37 | \$126,498.72 |
| 38 | -Capital Outlay | 38 | \$238,225.31 |

| | | |
|---|----|-------------|
| 39 Economic Development - Current Expenditures (include business loans) | 39 | \$15,805.40 |
| 40 -Capital Outlay | 40 | \$0.00 |

CONSERVATION OF NATURAL RESOURCES

| | | |
|-------------------------|----|--------|
| 41 Current Expenditures | 41 | \$0.00 |
| 42 Capital Outlay | 42 | \$0.00 |

MISCELLANEOUS EXPENDITURES

| | | |
|---|----|--------------|
| 43 Airports - Current Expenditures | 43 | \$0.00 |
| 44 -Capital Outlay | 44 | \$0.00 |
| 45 Transit - Current Expenditures | 45 | \$0.00 |
| 46 -Capital Outlay | 46 | \$0.00 |
| 47 Cemetery - Current Expenditures | 47 | \$0.00 |
| 48 -Capital Outlay | 48 | \$0.00 |
| 49 All Other - Current Expenditures | 49 | \$15,006.03 |
| 50 All Other - Capital Outlay (ONLY items not classified elsewhere) | 50 | \$0.00 |
| 52 TOTAL CURRENT EXPENDITURES | 52 | \$867,198.64 |
| 53 TOTAL CAPITAL OUTLAY | 53 | \$734,779.72 |

DEBT SERVICE

| | | |
|---|----|----------------|
| 54 Principal Payments on Bonds | 54 | \$0.00 |
| 55 Principal Payments on Other Long-term Debt and Short-term Debt | 55 | \$182,000.00 |
| 56 Interest and Fiscal Charges (Bond Issuance Costs) | 56 | \$74,884.05 |
| 57 TOTAL EXPENDITURES (should equal total on financial statement) | 57 | \$1,858,862.41 |

OTHER FINANCING USES

| | | |
|---|----|----------------|
| 58 Investments - Purchased (CDs., savings deposits, etc.) | 58 | \$0.00 |
| 59 Principal Payments - Refunded Bond (payment to escrow agent) | 59 | \$0.00 |
| 60 Other Financing Uses (Include Interfund Debt) | 60 | \$0.00 |
| 61 Transfers to Enterprise and Internal Service Funds | 61 | \$78,339.19 |
| 62 Transfers to Governmental Funds | 62 | \$337,339.86 |
| 63 TOTAL EXPENDITURES AND OTHER FINANCING USES | 63 | \$2,274,541.46 |

SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

| Water | | |
|-------------------------------|--|--------------|
| 1 | Operating Revenues | \$208,634.07 |
| 2 | Operating Expenses | \$111,801.34 |
| 3 | OPERATING INCOME (LOSS) | \$96,832.73 |
| 4 | Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.) | \$0.00 |
| 5 | Non-Operating Expenses (Interest, etc.) | \$46,097.15 |
| 6 | Net Income (Loss) - Before Transfers | \$50,735.58 |
| ADDITIONAL INFORMATION | | |
| 7 | Taxes (exclude special assessments) | \$0.00 |
| 8 | Federal Grants | \$0.00 |
| 9 | State Grants (include MV Credits) | \$0.00 |
| 10 | County Grants/Local Grants | \$0.00 |
| 11 | Operating Transfers In from Other Funds | \$0.00 |
| 12 | Operating Transfers Out to Other Funds | \$0.00 |
| 13 | Capital Outlay during the Year | \$0.00 |
| 14 | Capital Contributions | \$0.00 |
| 15 | Interfund Debt Borrowed | \$0.00 |
| 16 | Interfund Debt Paid | \$0.00 |
| 17 | Borrowing -Bonds Issued (net proceeds) and other long-term debt | \$0.00 |
| 18 | Interest Paid and Fiscal Charges | \$46,078.40 |
| 19 | Debt Paid-Bonds | \$0.00 |
| 20 | Debt Paid -Other Long-Term Debt | \$0.00 |
| 21 | Outstanding Bonded Debt - End of Year | \$0.00 |
| 22 | Outstanding Other Long-Term Debt-End of Year | \$0.00 |
| 23 | Depreciation (included in operating statement) | \$0.00 |

| Sewage Collection and Disposal | | |
|---------------------------------------|--|--------------|
| 1 | Operating Revenues | \$203,949.75 |
| 2 | Operating Expenses | \$140,749.28 |
| 3 | OPERATING INCOME (LOSS) | \$63,200.47 |
| 4 | Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.) | \$0.00 |
| 5 | Non-Operating Expenses (Interest, etc.) | \$982.28 |
| 6 | Net Income (Loss) - Before Transfers | \$62,218.19 |
| ADDITIONAL INFORMATION | | |
| 7 | Taxes (exclude special assessments) | \$0.00 |
| 8 | Federal Grants | \$0.00 |
| 9 | State Grants (include MV Credits) | \$0.00 |
| 10 | County Grants/Local Grants | \$0.00 |
| 11 | Operating Transfers In from Other Funds | \$0.00 |
| 12 | Operating Transfers Out to Other Funds | \$25,000.00 |
| 13 | Capital Outlay during the Year | \$0.00 |
| 14 | Capital Contributions | \$0.00 |
| 15 | Interfund Debt Borrowed | \$0.00 |
| 16 | Interfund Debt Paid | \$0.00 |
| 17 | Borrowing -Bonds Issued (net proceeds) and other long-term debt | \$0.00 |
| 18 | Interest Paid and Fiscal Charges | \$0.00 |
| 19 | Debt Paid-Bonds | \$0.00 |
| 20 | Debt Paid -Other Long-Term Debt | \$0.00 |
| 21 | Outstanding Bonded Debt - End of Year | \$0.00 |
| 22 | Outstanding Other Long-Term Debt-End of Year | \$0.00 |
| 23 | Depreciation (included in operating statement) | \$0.00 |

| Refuse or Garbage Collection | | |
|-------------------------------------|--|--------------|
| 1 | Operating Revenues | \$141,465.69 |
| 2 | Operating Expenses | \$0.00 |
| 3 | OPERATING INCOME (LOSS) | \$141,465.69 |
| 4 | Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.) | \$0.00 |
| 5 | Non-Operating Expenses (Interest, etc.) | \$152,634.07 |
| 6 | Net Income (Loss) - Before Transfers | -\$11,168.38 |
| ADDITIONAL INFORMATION | | |
| 7 | Taxes (exclude special assessments) | \$0.00 |
| 8 | Federal Grants | \$0.00 |
| 9 | State Grants (include MV Credits) | \$0.00 |
| 10 | County Grants/Local Grants | \$0.00 |
| 11 | Operating Transfers In from Other Funds | \$0.00 |
| 12 | Operating Transfers Out to Other Funds | \$0.00 |
| 13 | Capital Outlay during the Year | \$0.00 |
| 14 | Capital Contributions | \$0.00 |
| 15 | Interfund Debt Borrowed | \$0.00 |
| 16 | Interfund Debt Paid | \$0.00 |
| 17 | Borrowing -Bonds Issued (net proceeds) and other long-term debt | \$0.00 |
| 18 | Interest Paid and Fiscal Charges | \$0.00 |
| 19 | Debt Paid-Bonds | \$0.00 |
| 20 | Debt Paid -Other Long-Term Debt | \$0.00 |
| 21 | Outstanding Bonded Debt - End of Year | \$0.00 |
| 22 | Outstanding Other Long-Term Debt-End of Year | \$0.00 |
| 23 | Depreciation (included in operating statement) | \$0.00 |

| Sewage Facility Fund | | |
|-----------------------------|--|-------------|
| 1 | Operating Revenues | \$0.00 |
| 2 | Operating Expenses | \$0.00 |
| 3 | OPERATING INCOME (LOSS) | \$0.00 |
| 4 | Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.) | \$0.00 |
| 5 | Non-Operating Expenses (Interest, etc.) | \$0.00 |
| 6 | Net Income (Loss) - Before Transfers | \$0.00 |
| ADDITIONAL INFORMATION | | |
| 7 | Taxes (exclude special assessments) | \$0.00 |
| 8 | Federal Grants | \$0.00 |
| 9 | State Grants (include MV Credits) | \$0.00 |
| 10 | County Grants/Local Grants | \$0.00 |
| 11 | Operating Transfers In from Other Funds | \$25,000.00 |
| 12 | Operating Transfers Out to Other Funds | \$0.00 |
| 13 | Capital Outlay during the Year | \$0.00 |
| 14 | Capital Contributions | \$0.00 |
| 15 | Interfund Debt Borrowed | \$0.00 |
| 16 | Interfund Debt Paid | \$0.00 |
| 17 | Borrowing -Bonds Issued (net proceeds) and other long-term debt | \$0.00 |
| 18 | Interest Paid and Fiscal Charges | \$0.00 |
| 19 | Debt Paid-Bonds | \$0.00 |
| 20 | Debt Paid -Other Long-Term Debt | \$0.00 |
| 21 | Outstanding Bonded Debt - End of Year | \$0.00 |
| 22 | Outstanding Other Long-Term Debt-End of Year | \$0.00 |
| 23 | Depreciation (included in operating statement) | \$0.00 |

| Gas | | |
|------------------------|--|---------------|
| 1 | Operating Revenues | \$506,253.44 |
| 2 | Operating Expenses | \$3,727.07 |
| 3 | OPERATING INCOME (LOSS) | \$502,526.37 |
| 4 | Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.) | \$113,672.90 |
| 5 | Non-Operating Expenses (Interest, etc.) | \$841,787.99 |
| 6 | Net Income (Loss) - Before Transfers | -\$225,588.72 |
| ADDITIONAL INFORMATION | | |
| 7 | Taxes (exclude special assessments) | \$0.00 |
| 8 | Federal Grants | \$0.00 |
| 9 | State Grants (include MV Credits) | \$0.00 |
| 10 | County Grants/Local Grants | \$0.00 |
| 11 | Operating Transfers In from Other Funds | \$0.00 |
| 12 | Operating Transfers Out to Other Funds | \$0.00 |
| 13 | Capital Outlay during the Year | \$0.00 |
| 14 | Capital Contributions | \$0.00 |
| 15 | Interfund Debt Borrowed | \$0.00 |
| 16 | Interfund Debt Paid | \$0.00 |
| 17 | Borrowing -Bonds Issued (net proceeds) and other long-term debt | \$0.00 |
| 18 | Interest Paid and Fiscal Charges | \$0.00 |
| 19 | Debt Paid-Bonds | \$0.00 |
| 20 | Debt Paid -Other Long-Term Debt | \$0.00 |
| 21 | Outstanding Bonded Debt - End of Year | \$0.00 |
| 22 | Outstanding Other Long-Term Debt-End of Year | \$0.00 |
| 23 | Depreciation (included in operating statement) | \$0.00 |

| Swimming Pool | | |
|------------------------|--|--------------|
| 1 | Operating Revenues | \$24,337.95 |
| 2 | Operating Expenses | \$0.00 |
| 3 | OPERATING INCOME (LOSS) | \$24,337.95 |
| 4 | Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.) | \$0.00 |
| 5 | Non-Operating Expenses (Interest, etc.) | \$62,677.14 |
| 6 | Net Income (Loss) - Before Transfers | -\$38,339.19 |
| ADDITIONAL INFORMATION | | |
| 7 | Taxes (exclude special assessments) | \$0.00 |
| 8 | Federal Grants | \$0.00 |
| 9 | State Grants (include MV Credits) | \$0.00 |
| 10 | County Grants/Local Grants | \$0.00 |
| 11 | Operating Transfers In from Other Funds | \$78,339.19 |
| 12 | Operating Transfers Out to Other Funds | \$0.00 |
| 13 | Capital Outlay during the Year | \$0.00 |
| 14 | Capital Contributions | \$0.00 |
| 15 | Interfund Debt Borrowed | \$0.00 |
| 16 | Interfund Debt Paid | \$0.00 |
| 17 | Borrowing -Bonds Issued (net proceeds) and other long-term debt | \$0.00 |
| 18 | Interest Paid and Fiscal Charges | \$12,810.20 |
| 19 | Debt Paid-Bonds | \$0.00 |
| 20 | Debt Paid -Other Long-Term Debt | \$0.00 |
| 21 | Outstanding Bonded Debt - End of Year | \$0.00 |
| 22 | Outstanding Other Long-Term Debt-End of Year | \$0.00 |
| 23 | Depreciation (included in operating statement) | \$0.00 |

SECTION IV: DEBT STATEMENT - ALL FUNDS

| TYPE OF BONDS | BEGINNING OF THE YEAR (a) | ISSUED DURING THE YEAR (b) | PAID DURING THE YEAR (c) | END OF YEAR |
|--|------------------------------|-------------------------------|-----------------------------|-----------------------|
| 1 General Obligation | \$885,000.00 | \$362,000.00 | \$95,000.00 | \$1,152,000.00 |
| 2 Tax Increment Bonds | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 Revenue Tax Increment | | | | |
| 4 Special Assessment Bonds | \$1,388,000.00 | \$0.00 | \$127,000.00 | \$1,261,000.00 |
| 5 General Obligation Revenue Bonds | \$1,220,000.00 | \$0.00 | \$380,000.00 | \$840,000.00 |
| 6 Revenue Bonds | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 7 Other (MSAH, etc.) | | | | |
| 8 TOTAL BONDED DEBT | \$3,493,000.00 | \$362,000.00 | \$602,000.00 | \$3,253,000.00 |
| 9 Refunding Bonds (Included in debt statements - lines 1-7) | | | | |
| OTHER LONG TERM DEBT | | | | |
| 10 Installment Purchase Contracts | | | | |
| 11 Certificates of Indebtedness | | | | |
| 12 Notes (PFA) | | | | |
| 13 Other Long-Term Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 14 TOTAL OTHER LONG-TERM DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 15 Short Term Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

| | General Fund | Special Revenue Funds | Debt Services Funds | Capital Project Funds | Proprietary Funds | Total All Funds |
|--|----------------|-----------------------------|------------------------|--------------------------|----------------------|--------------------|
| 1. Clerk's Cash Balance - End of Year (exclude investments) | \$1,071,268.21 | -\$131,492.01 | \$331,923.440 | \$0.000 | \$728,893.880 | \$2,000,593.52 |
| 2. Investments (Savings, CDs, etc.) | \$0.00 | \$0.00 | \$0.000 | \$0.000 | \$0.000 | \$0.00 |
| 3. Total Cash and Investments | \$1,071,268.21 | -\$131,492.01 | \$331,923.440 | \$0.000 | \$728,893.880 | \$2,000,593.52 |